

GENERAL OBLIGATION AND LEASE REVENUE BONDS
SUMMARY OF DEBT SERVICE REQUIREMENTS
As of December 1, 2004

	Total Debt		
	<u>Interest</u>	<u>Principal (a)</u>	<u>Total</u>
GENERAL OBLIGATION BONDS			
<u>GENERAL FUND NON-SELF LIQUIDATING</u>			
Fixed Rate	\$ 22,321,381,214.51	\$ 31,294,241,512.18	\$ 53,615,622,726.69
Variable Rate (b)	855,008,930.50	2,400,000,000.00	3,255,008,930.50
<u>ENTERPRISE FUND SELF LIQUIDATING</u>			
Fixed Rate	1,067,601,412.75	2,020,225,000.00	3,087,826,412.75
<u>SPECIAL REVENUE FUND SELF LIQUIDATING (c)</u>			
Fixed Rate	2,782,004,828.04	6,921,515,000.00	9,703,519,828.04
Variable Rate (b) (d)	941,473,476.07	3,974,565,000.00	4,916,038,476.07
REVENUE BONDS			
<u>GENERAL FUND LEASE REVENUE</u>			
Lease Purchase	3,774,886,349.67	7,036,442,629.22	10,811,328,978.89
General Fund and Lease Revenue Total (e)	<u>\$ 31,742,356,211.54</u>	<u>\$ 53,646,989,141.40</u>	<u>\$ 85,389,345,352.94</u>

(a) Includes scheduled mandatory sinking fund payments.

(b) The estimate of future interest payments is based on rates in effect as of November 1, 2004.

(c) Economic Recovery Bonds.

(d) \$1,000,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset dates on July 1, 2007 and July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.

(e) Estimated interest included.

SOURCE: State of California, Office of the Treasurer.